

<http://www.MSCNews.net/news/index.cfm?nk=8487>

Nebraska Senators Discuss Tax Relief Proposals

LINCOLN, Neb. (AP) _ Nebraska lawmakers are pitching a series of tax relief proposals aimed at farm land, Social Security benefits and owner-occupied homes.

The Legislature's Revenue Committee heard testimony Wednesday from lawmakers, several of whom said their tax relief idea should rank as the top priority this session.

One measure by Elk Creek Senator Lavon Heidemann would reduce the valuation of farm land for school district taxation by 2 percent annually, over a 5-year period.

Another measure by Omaha Senator Jeremy Nordquist would exempt Social Security benefits from Nebraska state taxes.

Omaha Senator Heath Mello urged the committee to advance his proposal, which would give homeowners approximately \$76 million in property tax relief through an exemption on the first \$8,000 in value of their home.

Associated Press