

Proposed Hiawatha City budget contains mill levy increase

(KNZA)--The Hiawatha City Commission is proposing a 2024 city budget that calls for total expenditures of \$9.3 million and a 1.4 mill levy increase.

The Commission approved the budget for publication last week.

It contains an estimated tax rate of 42.459 mills, which is anticipated to raise more than \$1.3 million in local property tax revenue.

The budget is built on an assessed valuation of nearly \$31 million, which is an about \$344,000 increase from last year.

One mill equals \$1 in tax for every \$1,000 of assessed property valuation.

The commission will consider adoption of the budget following a public hearing at their September 11th meeting. Prior to the budget hearing, the commission will hold a second public hearing on its intent to exceed the revenue neutral tax rate of 36.475 mills.

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