

USD 115 proposing 16.5 mill levy increase

(KMZA)--The Nemaha Central USD 115 Board of Education is proposing a 2023-24 budget that calls for net expenditures of \$15.3 million and 16.5 mill levy increase.

The board approved the budget for publication when they met last week.

It contains an estimated tax rate of 58.3 mills, which is anticipated to generate more than \$6.1 million in local tax revenue.

The mill levy increase includes 14.7 mills for debt service on the \$24.2 million general obligation bond issue approved by voters last November for school improvements. It's expected to bring in \$1.6 million for principal and interest payments.

Taxpayers in the former USD 442 portion of the district also have an additional 6 mill levy for bonds issued for the construction of the elementary/middle school.

In addition, the budget contains a 1.8 mill levy increase for the supplemental general fund.

The board will consider adoption of the budget following a public hearing at their September 11th meeting.

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