

USD 115 proposing 16.5 mill levy increase

**(KMZA)--The Nemaha Central USD 115 Board of Education is proposing a 2023-24 budget that calls for net expenditures of \$15.3 million and 16.5 mill levy increase.**

**The board approved the budget for publication when they met last week.**

**It contains an estimated tax rate of 58.3 mills, which is anticipated to generate more than \$6.1 million in local tax revenue.**

**The mill levy increase includes 14.7 mills for debt service on the \$24.2 million general obligation bond issue approved by voters last November for school improvements. It's expected to bring in \$1.6 million for principal and interest payments.**

**Taxpayers in the former USD 442 portion of the district also have an additional 6 mill levy for bonds issued for the construction of the elementary/middle school.**

**In addition, the budget contains a 1.8 mill levy increase for the supplemental general fund.**

**The board will consider adoption of the budget following a public hearing at their September 11th meeting.**

Many Signals Communications