

August tax receipts are good news for KS

(MSC News)--Kansas Governor Laura Kelly on Friday announced that the August total tax receipts for Kansas were \$652.5 million. Those receipts were \$11.2 million more than the estimate and \$23.5 million, or 3.7%, more than August 2021.

Individual income tax collections were \$307.3 million, or 2.4%, more than the estimate. Corporate income tax collections were \$15.5 million, or 3.1%, more than the estimate.

August retail sales tax collections were \$239.6 million, or 1.9%, greater than the estimate. This amount is also \$13.1 million, or 5.8%, greater than August 2021. Compensating use tax collections were \$63.3 million, which is \$1.7 million less than the estimate, but 8.2%, or \$4.8 million, greater than August 2021. When viewed in the aggregate, sales and compensating use tax receipts are \$17.9 million, or 6.3%, greater than August 2021.

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