

Auburn receives DED funds

(KLZA)--The Nebraska Department of Economic Development has announced the City of Auburn is among the recipients of approximately \$17.5 million in awards under the 2022 annual cycle of the Nebraska Affordable Housing Trust Fund (NAHTF).

DED established program in 1996 to help communities address local housing needs through ongoing development projects. The program encourages the creation of safe and affordable housing to establish socioeconomic vitality in Nebraska neighborhoods.

The program assists local units of government, public housing authorities, community action agencies, nonprofit organizations and for-profits working in partnership with one of these entities.

NAHTF dollars may be applied to support a variety of housing-related projects, including the construction of new units and rehabilitation of a community's existing housing stock. The program also supports first-time homebuyers through direct homebuyer assistance such as down-payment and closing costs.

Funding will be applied to the development of 381 housing units across the state, with plans involving a mixture of new construction, both rental and single-family owned, housing rehabilitation and direct homebuyer assistance.

The City of Auburn will receive \$530 thousand.

Many Signals Communications