

Proposed Seneca city budget keeps mill levy steady

(KMZA)--The Seneca City Council has approved for publication a proposed 2023 city budget that calls for net expenditures of nearly \$15.4 million and no change in the mill levy from the city's 2022 budget.

The proposed budget contains an estimated tax rate of 32.591 mills, which is to generate nearly \$893,000 in local tax revenue.

A mill is \$1 in taxes for every \$1,000 in assessed valuation.

Even though the mill levy will remain unchanged, the city will collect nearly \$63,000 in additional tax revenue due to a \$1.9 million increase in the city's assessed valuation. The city's assessed valuation increased to nearly \$27.4 million.

The Council will consider adoption of the budget following a public hearing at their September 7 meeting. The Council will hold a separate hearing on its intent to exceed its revenue neutral rate of 30.302 mills.

Many Signals Communications