

Atchison's proposed budget accepted Monday

(KAIR)--The City of Atchison has developed a proposed budget for 2023.

According to a City memorandum from City Manager Amy Finch, the total proposed budget for 2023 is \$31,972,154. Of that, property tax levy funds make up 410,871,952 of the total.

A general fund budget of \$9,905,527 is included, along with the debt service fund budget of \$965,425.

The 2023 CIP budget is \$7,569,500, while the ERP budget is \$1,145,588.

The 2023 budget is subject to the Revenue Neutral Rate legislation, which requires that the city give notice for the intention to exceed the Revenue Neutral Rate from the year before, also setting a public hearing for the intention to exceed RNR. The commission already provided the intention to exceed RNR during the July 18 meeting. This gives the city the ability to take property valuation gains in 2023 while decreasing the mill levy rate. The proposed budget reduces the combined general fund and debt service mill levy by 3.404 mills which coupled with a significant increase in assessed valuation, will result in an additional levy of \$162,000 which will be used to shore up the Equipment Reserve Plan.

Received and filed during Monday's meeting of the Atchison City Commission, a notice will be published September 3, setting the maximum property tax levy and a budge hearing for the afternoon of Monday, September 19. That will happen as part of that day's City Commission meeting, which begins at 4:30 at Atchison City Hall.

Many Signals Communications