Nebraska State Colleges large contributors to state economy

LINCOLN – The Nebraska State College System recently released an <u>economic</u> <u>impact report</u> demonstrating the collective impact of Chadron, Peru, and Wayne State Colleges on Nebraska. This independent report illustrates that the NSCS adds \$564.8 million in income to the Nebraska economy each year, signifying that your State Colleges are working for Nebraska.

Chadron, Peru, and Wayne State contribute to a thriving workforce and grow the local and state economies. With an annual state investment of just under \$56 million to support the State Colleges, the NSCS generated \$10 of economic impact for every \$1 invested.

10,593 Nebraska jobs are supported by the economic impact of the NSCS, meaning that the Colleges and their students support one out of every 127 jobs in Nebraska.

The average State College bachelor's degree graduate will see annual earnings \$22,100 higher than a person with a high school diploma or equivalent working in Nebraska. Over a working lifetime, the benefits of a bachelor's degree over a high school diploma will amount to an undiscounted value of \$928,200 in higher earnings per graduate.

Paul Turman, Chancellor of the Nebraska State College System said the report affirms how significantly the contributions of Chadron, Peru, and Wayne State Colleges directly fuel the Nebraska economy.

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