

Omya to acquire MK Minerals

(KNZA)--Omya, a leading global producer of industrial minerals and a worldwide distributor of specialty ingredients, has reached an agreement to acquire agricultural prills assets of MK Minerals, a privately held American specialty fertilizers producer, headquartered in Wathena, serving customers in many key markets including row and specialty crops, turfgrass and home retail industry.

The acquisition will provide Omya with an access to the US Midwest - a key agricultural production area globally. We will be positioned to better serve our customers throughout the United States.

MK Minerals is highly regarded in the market providing quality products for crop nutrition and soil conditioning for over 25 years.

Rainer Siedler, CEO Americas at Omya, noted: "I am very excited about the acquisition of MK Minerals and look forward to welcoming the MK team to the Omya family. MK has a strong position in the Midwest agricultural market and throughout the U.S. for their specialty turf products. It's a strategically important addition to Omya's Agriculture business, and we will further invest and develop the business."

Bill Becker, CEO of MK Minerals, added: "Omya is a great company, and we are confident they will add value and opportunity for our employees, our customers and will contribute to the economic development of our region. They are a worldwide company with decades of expertise in this industry."

The closing of the transaction is expected to take place next month.

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