KS May tax revenues exceed expectations

(KAIR)--Kansas tax collections for the month of May exceeded expectations.

That's according to a release from Kansas Governor Laura Kelly, which says the state collected about \$910.1 million for the month.

Kelly, in Wednesday's release, said total tax collections for May are nearly \$239.5 million, or 35.7-percent higher, than the month's previous estimate.

Kelly, in the release, said the "tax collection receipts continue to show the state's fiscal health," adding that her administration will "continue [to] work to be fiscally responsible while providing tax cuts and fully funding schools, law enforcement, and roads."

Kelly's release says that individual income tax collections totaled \$518.4 million, \$198.4 million, or 62-percent, above estimates.

Corporate income tax collections for May totaled \$51.4 million, \$33.4 million, or 185.6-percent higher, than what had been estimated.

Retail sales tax collections in May totaled \$240.8 million, \$13.8 million, or 6.1-percent higher, than estimated.

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