

Richardson County Board approves budget

**(KLZA)-- Richardson County Commissioners conducted public hearings on the proposed budget for the next fiscal year on Monday. No one from the public attended the hearings.**

**During the Commissions regular weekly meeting on Tuesday the Board approved the 2021-22 fiscal year budget as presented.**

**The property tax levy will be 34.8232 cents per \$100 of assessed valuation which is up just over 8-tenths of a cent.**

**The Board approved the transfer of \$400-thousand from the inheritance tax fund to the general fund or the levy would have increased by nearly a nickel per \$100 of assessed valuation.**

**The property tax requirement will be \$4,928,713, an increase of 5.1 percent, amounting to nearly a \$240-thousand increase.**

**The budget required \$268,700 for the jail bond payment which will require eight more annual payments to pay off the bonds. There is still \$2.1-million owed on the facility. The budget also included \$400-thousand for cash reserves.**

**The valuation of taxable property in Richardson County increased three percent this year, \$41,937,542 to \$1,415,352,847.**

**Board Chairman David Sickel was absent from the meeting.**

Many Signals Communications