

Richardson Co preliminary budget figures reviewed

(KLZA)-- Richardson County Commissioners reviewed budget requests for fiscal year 2019-20 when they met Tuesday.

The preliminary budget of expenditures seeks a 17.7 percent increase to \$16,484,159. That would be an addition of nearly \$2.5-million.

The tax requirement on that amount, including \$300-thousand for cash reserves and nearly \$246-thousand for the jail bond would be \$5,685,078. The personal property tax levy would need to increase 25-percent to just over 39.13 cents per \$100 of assessed valuation, an increase of 7.9-cents from the current budget.

The valuation for Richardson County this year is \$1,389,804,021. That represents a decrease of \$41.7-million or 2.9 percent.

Commissioners are expected to take several weeks to review the budget before it is finalized.

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