

Audit shows Falls City in strong financial position

(KLZA)-- The Falls City Council received the annual audit report for Fiscal Year 2018 Monday evening.

Julie Bauman, CPA from Falls City said the City received an unmodified report, which is the best rating available.

Bauman noted the city total assets increased by two-million dollars last year to more than \$62.3-million. Total assets include governmental and enterprise funds counting streets, infrastructure and everything else.

Bauman said financially for the city, 2018 was an excellent year. She said the city is financially strong and with assets going up, equity does as well.

Bauman also noted the city has done a good job of rebuilding it's cash reserved to a strong position.

The Council voted unanimously to accept the report.

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