

USD 114 patrons to vote on capital outlay levy

(KNZA)--Voters in Riverside USD 114 will decide during the August primary election whether to authorize a capital outlay levy.

The USD 114 Board of Education voted last month to place the tax levy on the August 7th ballot after a valid protest petition was filed following approval of a capital outlay resolution in February.

If approved by voters, the district would have the authority to levy up to 4.775 mills annually for five years for the capital outlay fund.

According to information provided on the district's website, the tax levy would generate about \$183,000 locally and state matching funds of \$75,000 would bring the total annual capital outlay revenue to nearly \$258,000.

Currently, the Riverside school district is among only 12 districts in the state without a capital outlay levy.

The current source of revenue for the capital outlay fund is an annual transfer from the general fund budget. During the 2017-18 school year, \$300,000 was transferred from the general fund.

The district says funds generated from the new capital outlay levy would be used to replace buses, vehicles, technology, roofs, floors and replace rooftop air conditioning and heating units.

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