

<http://www.MSCNews.net/news/index.cfm?nk=57511>

Auburn School Board Approves Lender for New Buses

(KLZA)-- The Auburn Board of Education has accepted terms of a loan for school buses and approved expenditures for classroom supplies for the 2016-17 school year.

After reviewing proposals for a \$205,000 loan to fund the purchase of three new school buses, the Board went with Union Bank for the loan. Terms call for an interest rate of 2.55 percent and the school district will make a monthly payment for 48 months.

The Auburn School District was awarded \$60,000 in EPA grant funds to help purchase three new school buses that are more environmentally friendly.

Superintendent Kevin Reiman praised the district staff for cutting back on the 2016-17 school year list of basic supplies. Teachers cut the supply cost from \$155,000 last year to \$123,000 for the 16-17 school year. A reduction in State-Aid is causing the district to cut back wherever possible.

In other action Board members voted to set the seldom-used tuition rate at \$7,250. That is an increase of \$500 and is approximately 55-percent of the cost per pupil.

A mid-term graduation request for Grace Allgood was also approved for the next school year.

Many Signals Communications