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Neb Farm Groups Endorse Governors Tax Plan

LINCOLN, Neb. (AP) - Two leading agriculture groups have endorsed Nebraska Gov. Pete Ricketts' plan to slow the growth of property taxes.

Ricketts announced Tuesday that the Nebraska Farm Bureau Federation and the Nebraska Cattlemen Association both support his plan.

Ricketts has introduced two bills that would tighten spending and levy limits on local governments and restrict the assessed growth in farm- and ranchland property values. They also would cap the growth rate of school district spending and the amounts that districts can stash in their cash reserves.

One of the governor's two proposals will go before the Legislature's Revenue Committee on Thursday.

Nebraska Farm Bureau President Steve Nelson says the bills represent "a step in the right direction" to ease the financial burden on farmers.

Associated Press