

KS Revenue Fails Expectation

TOPEKA, Kan. (AP) - Kansas says it collected \$11 million less in taxes than anticipated this month. The state Department of Revenue said in a preliminary report Tuesday that the state collected \$391 million in taxes in March, when it expected to take in \$402 million. The shortfall is 2.8 percent. Since the fiscal year began in July 2014, tax collections have been \$48 million less than anticipated, or about 1.2 percent short of expectations. The state collected almost \$4 billion in taxes during the past nine months.

The lower-than-anticipated tax collections this month could complicate efforts by legislators to close a budget shortfall projected at nearly \$600 million for the fiscal year beginning July 1.

But the department noted that individual income tax collections are running ahead of expectations.

Associated Press