Tax Time Guide: Use Free File for Help with Tax Returns

The Internal Revenue Service today reminded the millions of taxpayers who have yet to file their taxes that Free File remains available.

Available only at <u>IRS.gov/FreeFile</u>, the Free File service makes brand-name tax software products and electronic filing available to most taxpayers for free.

This is the second in a series of 10 daily IRS tips called the Tax Time Guide These tips are designed to help taxpayers navigate common tax issues as the April 15 deadline approaches.

Taxpayers have the option to prepare their return at any time and schedule a tax payment as late as the April 15 deadline. Taxpayers who cannot meet the April tax filing deadline can also use Free File to file a six-month extension.

Through a partnership between the IRS and the Free File Alliance, a consortium of 14 leading tax software companies make their branded products available for free. Since 2003, more than 43 million people have used Free File, saving \$1.3 billion based on a conservative \$30-fee estimate.

Anyone who earned \$60,000 or less last year qualifies to choose from among 14 software products. Those who earned more than 60,000 are still eligible for Free File Fillable Forms, the electronic version of IRS paper forms. This more basic Free File option is best for people who are comfortable preparing their own tax return.

More than 70 percent of all taxpayers – 100 million people - are eligible for the software products. Each of the 14 companies has its own special offers, generally based on age, income or state residency. Taxpayers can review each company offer or they can use a "Help Me" tool that will find the software for which they are eligible.

Wondering <u>How to Use Free File?</u> Free File offers easy-to-use products that ask questions and the taxpayer supplies the answers. The software will find the right forms, find the right tax credits and deductions and even do the math. Some companies also offer free state tax return preparation.

Free File also can help taxpayers with the new <u>health care</u> requirements. Most people will simply have to check a box to report health care coverage for the entire year. Learn more at <u>IRS.gov/aca</u>.

Free File will be available through October 2015 only through <u>IRS.gov/FreeFile</u>.

Other tips in the Tax Time Guide series are available on IRS.gov.