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NU Regents to Seek 5-percent Increase in State Aid

LINCOLN, Neb. (AP) - The University of Nebraska plans to ask lawmakers to approve a 5 percent increase in state aid next year to help pay for key initiatives.

The Lincoln Journal Star reports the Board of Regents approved a budget request for \$568 million in 2015-2016 and \$600 million in 2016-2017.

This coming school year the University of Nebraska will receive \$540 million in state tax money. That accounts for roughly 62 percent of NU's publicly funded \$864 million budget.

Interim University President James Linder says the additional funding will be used to support programs that will help keep NU and the state economically competitive.

Associated Press