Jefferson County Discusses Bond Refinancing

(KAIR) -- Jefferson County could see some more money in their coffers after hearing a proposal to refinance their current bonds.

Commissioners Monday heard from Dustin Avey of Piper Jaffray.

Avey told Commissioners that the county could refinance their 2005 bond's to take advantage of historically low interest rates.

Two –point-one-three-five million dollars are eligible to be re-financed at a rate of two-point-one percent.

The possible savings over the life of the bond would be 203 thousand dollars, before an expected cost of 45 to 50 thousand refinance.

Commissioners also voted to reduce the Rock Creek Fire District Five board from seven members to five, citing the difficulty to recruit member.

The board will consist of the three township officers and two volunteer firemen.

They also conducted their fifth interview for the County Counselor position in executive session.

The board will have special meeting December 27th in executive session to review the interviews that have taken place over the last few weeks for the position.

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