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Expensive Farmland

HASTINGS, Neb. (AP) A 160-acre farm in Clay County in southern Nebraska has sold for \$12,000 an acre, which one auctioneer says could be a record per acre at a public sale for Nebraska farmland.

The farm was sold on Monday at an auction in Hastings.

The Hastings Tribune reports Randy Ruhter, president of Ruhter Auction, says he believes it could be a record or near the record at a public auction in the state.

Ruhter describes the farmland as gravity irrigated farmland with pivot irrigation potential, good water and soil.

A few weeks ago, two farms in eastern Adams County sold for just under \$12,000, and another sold for \$10,800.

Associated Press