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KS tax collections fall short of projections

(MSC News)--The State of Kansas ends November 2023 with total tax collections at \$649.6 million. That is \$13.8 million, or 2.1%, below the estimate. Total tax collections are up 1.1% from November 2022.

Individual income tax collections were \$291.8 million. That is \$10.7 million, or 3.5%, below the estimate, and down 0.2% from November 2022. Corporate income tax collections were \$35.5 million. That is \$10.4 million, or 41.5%, higher than the estimate and up 168.8% from November 2022.

Combined retail sales and compensating use tax receipts were \$291.0 million, which is \$14.2 million, or 4.7%, below the estimate and down \$13.9 million, or 4.5%, from November 2022.

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