Richardson County farm sale fetches likely record price

(KLZA)-- A 116 acre farm located east of Falls City along Highway 159 sold in an online auction recently for what is believed to be the highest price per acre ever sold in Nebraska.

The property sold for \$27,400 per acre. The assessed value of the property was \$4,185 per acre. The Lincoln Journal Star reported that the 2022 Nebraska Farm Real Estate Report said the average price per acre for farmland in Southeast Nebraska is \$6,070..

The Lincoln paper reports there were originally nine interested bidders, but two potential buyers pushed the price higher and higher.

According to the Journal-Star story, David and Steven Frederick, who farm neighboring ground purchased the property.

DreamDirt Auction Company who conducted the auction said the price per acre surpassed the Iowa record of \$26,250 per acre price for an Iowa farm sold recently.

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