

Richardson County Board approves budget

(KLZA)-- Richardson County Commissioners conducted public hearings on the proposed budget for the next fiscal year on Monday. No one from the public attended the hearings.

During the Commissions regular weekly meeting on Tuesday the Board approved the 2021-22 fiscal year budget as presented.

The property tax levy will be 34.8232 cents per \$100 of assessed valuation which is up just over 8-tenths of a cent.

The Board approved the transfer of \$400-thousand from the inheritance tax fund to the general fund or the levy would have increased by nearly a nickel per \$100 of assessed valuation.

The property tax requirement will be \$4,928,713, an increase of 5.1 percent, amounting to nearly a \$240-thousand increase.

The budget required \$268,700 for the jail bond payment which will require eight more annual payments to pay off the bonds. There is still \$2.1-million owed on the facility. The budget also included \$400-thousand for cash reserves.

The valuation of taxable property in Richardson County increased three percent this year, \$41,937,542 to \$1,415,352,847.

Board Chairman David Sickel was absent from the meeting.

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