

<http://www.MSCNews.net/news/index.cfm?nk=67877>

New ownership pending for Weston's Snow Creek

(KAIR)--The Weston, Missouri-based Snow Creek ski area could soon have new ownership.

That comes as Colorado-base Vail Resorts, Inc. enters into a merger agreement to acquire the holdings of the current ownership, Peak Resorts, Inc.

Snow Creek is among a total of 17 ski areas that would be acquired through what a Vail Resorts press release says is a deal estimated at \$264 million.

The merger agreement was put in place last month.

The deal now awaits what the release calls “certain conditions,” including regulatory review and Peak Resorts’ shareholder approval.

After the transaction closes, Vail Resorts plans to invest approximately \$15 million over the next two years in what the release calls “one-time capital spending to elevate the guest experience” at the resorts.

Many Signals Communications