USD 430 budget contains mill levy decrease

(KNZA)--The Board of Education for the South Brown County Schools of USD 430 is proposing a 2018-19 budget of \$12.1 million that contains a 1.5 mill levy decrease.

The Board approved the proposed budget for publication during a special meeting Monday evening.

The budget contains estimated tax rate of 43.379 mills, with the amount of tax to be levied at nearly \$1.6 million.

Included is a 20 mill levy for the general fund, which is set by the state. The levy for the local option budget is 20.379 mills, which is a 1.5 mill decrease. The capital outlay levy will remain at 3 mills.

Superintendent Jason Cline says they were able to decrease the mill levy due to an increase in the district's assessed valuation.

The Board will consider adoption of the budget during a special meeting the evening of August 20th at 6:00 in the USD 430 Board of Education office in Horton.

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