

Neb farmland values drop by 2.8 percent

**OMAHA, Neb. (AP) - Nebraska's farmland values saw a decline for the second year after nearly 25 years of increases.**

**The Omaha World-Herald reports that the Nebraska Department of Revenue released a report Friday showing that agricultural land values fell by almost 2.8 percent. They had dropped by 0.15 percent last year, which marked the first decline in a long run of increases.**

**Experts say farmland property values follow the price decline for corn, soybeans, beef and other commodities over the past few years.**

**Eric Thompson is director of the University of Nebraska-Lincoln's Bureau of Business Research. Thompson says he sees the decline as rebalancing. He says farmland values were at "unusually high levels" early this decade.**

**Farmer Craig Weber says a modest drop in farmland values won't bring extensive property tax relief.**

Associated Press