

NioCorp secures gas line for Elk Creek project

(KLZA)--NioCorp Developments recently announced it has signed an agreement with Rockies Express Pipeline LLC to construct and operate a 27.8-mile natural gas pipeline that will supply the Company's planned Elk Creek Superalloy Facility.

A new release from NioCorp, says securing natural gas transport to the Elk Creek Facility is an important milestone in the Company's efforts to prepare the Elk Creek Facility project for the onset of construction once project financing, permitting, and other requirements are met.

Under the agreement, following the receipt of financing for the project, Rockies Express has agreed to design, construct, and operate a natural gas lateral line that will extend from the Rockies Express main line in Marshall County, Kansas to the Elk Creek Facility and will deliver at least 27,500 Million British Thermal Units of natural gas per day when the Elk Creek Facility is fully operational. The value of the contract, to be paid over a period of 11 years, is approximately \$63 million.

NioCorp expects to contract separately for the purchase of the natural gas to be transported by Rockies Express.

Rockies Express is responsible for obtaining all applicable approvals, including necessary government permits required prior to construction and operation of the underground pipeline.

Rockies Express Pipeline is one of the United States' largest pipelines and is the nation's northernmost bi-directional natural gas header system.

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