Richardson County Budget Hearing Set

(KLZA)--Richardson County Commissioners will conduct their annual budget hearing Tuesday morning at 11.

The proposed budget of expenditures for Fiscal Year 2017-18 is \$13,235,965, a decrease of 8-percent. The total decrease is nearly one-and-a-quarter million dollars.

The proposed property tax requirement is \$4,639,711, which includes \$300,000 for cash reserves. The Jail bond requirement is nearly \$393,000 bringing the total tax asking to just over \$5,032,000. This amount represents at 1.1 percent decrease, coming to \$52,256.

The proposed property tax levy for the general operating budget is 31.36-cents per \$100 of assessed valuation, a slight decrease of less than a tenth of a cent. The jail bond levy is 2.65-cents, which is down nearly three-tenths of a cent. The total proposed levy is 34.02-cents per \$100 of assessed valuation, which represents a drop of 3.89-cents from 2016.

The Richardson County valuation for 2017 is \$1,479,430,524, which is up just over 1.5-million dollars from 2016.

Many Signals Communications