

Audit Presented to Falls City Council

(KLZA)-- Falls City Council members voted to approve the annual City Audit Monday evening.

Julie Bauman, CPA, issued unmodified opinions on all of the various categories included in the audit. That is the best opinion that can be given.

Bauman said her firm looks at controls, weakness in those controls and any type of significant deficiencies during the audit. She says there were no issues and no compliance findings.

Bauman noted it was a big year for the City of Falls City with total assets increasing by more than \$8-million to over \$54.4-million. A large number of financial transactions increased the bottom line and the balance sheet. A new bond, refinance of an old sewer bond and the water well project all helped increase capital assets.

Bauman said the City of Falls City has liquid assets of around \$4.2-million.

The City Utility Departments charged nearly \$8.6-million for services last year and improved the balance sheet by over \$360,000.