New Ownership For Crosswind (KAIR)--New ownership for Crosswind Industries.

Announcement of the change comes in a press release dated January 10 and issued by Archer Daniels Midland, which says they have signed an acquisition agreement with the Parkville, Missouri-based pet food manufacturer.

Crosswind Industries has two local area operations, including a manufacturing facility in Sabetha and a packaging facility in Hiawatha.

Brent Fenton, president of ADM's Animal Nutrition business says the acquisition is ADM's next step in its already expansive pet food division, saying "Crosswind represents a strong opportunity to expand [ADM's] capabilities, and a great fit not just with the Animal Nutrition business, but across ADM's wider portfolio of ingredients, colors and flavors for pets."

Crosswind Industries is an industry leader in the manufacture of contract and private label pet treats, foods, and specialty ingredients. The total operations of the company employs 300 workers.

Archer Daniels Midland anticipates closing the purchase deal in the coming weeks.

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