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KS Revenue Tops Expectations

(MSC News)--The fiscal figures for Kansas have exceeded expectations.

That word from the Kansas Department of Revenue, which reports that the total tax receipts for the fiscal year through April were \$4.7 billion or \$2.6 million more than estimates, which is \$123.5 million more than the previous fiscal year-to-date.

Sales and use tax receipts beat estimates for a second month and were \$4.9 million more than expectations.

Individual income tax receipts were \$774,000 more than estimates and \$52.9 million, or 23 percent, more than revenue receipts for April 2015.

The increase was helped by an 8.3 percent increase in withholding tax payments and a 31.6 percent increase in balance due payments for April.

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