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### Nebraska Land Values Decrease

(Nebraska Radio Network)-- Nebraska ag land values fell two-percent overall in a farm real estate market survey from the University of Nebraska-Lincoln. It covered the 12-month period ending February 1st. U-N-L Extension educator Jim Jansen says that average doesn't tell the whole story.

The prices for grassland were up 10-to-15-percent statewide, while pasture rental rates were up from 10-to-30-percent. Dryland and irrigated cropland values declined 5-10 percent depending on where you were located.

Jansen says the changes in land values were also reflected in cash rental rates. He says cropland rental rates declined five-to-10-percent.

Pasture rental rates were up from 10-to-30-percent. Despite the recent declines in cropland prices, average farmland values in Nebraska are still up 34-percent from 2012 and 116-percent from 2010.

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