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### KS Taxes Fall Short of Expectations

(MSC News)--Individual income tax receipts in Kansas beat expectations for May by \$12.2 million and was \$135.6 million more than what was collected in May 2014.

The figures were released Friday by the Kansas Department of Revenue.

Overall tax receipts were \$5.8 million lower than expected, pulled down by weaker than expected corporate income and sales tax receipts which reflected a downward national trend. Sales and use tax receipts were \$9.5 million below expectations and corporate income taxes were \$3.3 million lower.

While corporate income tax receipts are not meeting current expectations, the state has collected \$25.6 million more in May compared to the same month last year.

Many Signals Communications