

Moran Calls For Ending Tax System

(KNZA)--U.S. Senator Jerry Moran has introduced legislation to replace the nation's current tax code, taking his message of reform to the Senate floor. “ I think it’s typical of elected officials, politicians, to always talk about the need for comprehensive tax reform. We talk about lowering rates, making the tax system more fair, less bureaucratic, less paperwork. And I certainly join in those sentiments and believe that the current circumstance we have in regard to our tax code is such that it limits the freedom of Americans – American businessmen and women – individuals, and their families. We make way too many decisions based upon the consequences of those decisions, how they’re affected by the tax code.”

The Kansas Republican looks to make the change through the introduction of a Senate bill, known as the Fair Tax Act of 2015, which is based upon the so-called proposed “Fair Tax” system. “The FairTax repeals all federal corporate and individual taxes, payroll taxes, capital gains taxes, and estate and gift taxes, and replaces them with a revenue neutral personal consumption tax. The FairTax allows Americans to keep the entirety of their income, putting individuals in charge of their own finances, not the government, or more specifically, not the Internal Revenue Service. All Americans should be able to trust the IRS, which exercises great authority over the lives of Americans in this country, but we know from past experiences that expectation is no longer founded.”

If the bill should gain approval, it would not only replace the current tax system but eventually mean the end of the Internal Revenue Service.

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