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No Rate Increase for NPPD Customers

COLUMBUS, Neb. (AP) - For the second straight year, Nebraska's largest public power utility will not raise electricity rates.

The Nebraska Public Power District voted Friday to keep rates steady going into 2015.

Earlier this year, the utility had said it would likely need to implement a rate hike for its wholesale customers. But NPPD was able to use \$12 million from a rate stabilization account to avoid that.

NPPD President and CEO Pat Pope said efforts to reduce costs, coupled with strong revenues from the utility's participation in the Southwest Power Pool's energy market reduced the need for rate increases.

NPPD helps serve an estimated 600,000 Nebraskans in 86 counties with retail or wholesale electric power.

Associated Press