

Treasurer Estes Reminds Businesses of Holder Reporting Deadline

State Treasurer Ron Estes today reminded businesses, organizations and government entities of the Nov. 1 deadline to report dormant financial assets and unclaimed items to the State Treasurer's Office.

State law requires all financial institutions, except life insurance companies, to submit a report if they have unclaimed property in their possession by Nov. 1. Life insurance companies have a May 1 deadline.

"As state treasurer, returning unclaimed property to rightful owners is a top priority," said State Treasurer Ron Estes. "However, my office can't do it alone. Holders of unclaimed property play an important role in the process."

Compliance with the Nov. 1 deadline allows the Unclaimed Property Division to provide the most up-to-date database of lost property belonging to people with a last known address in Kansas.

"We appreciate the support of state businesses and organizations in reuniting Kansans with their lost property," said Estes. "By taking the time to submit their reports in a timely and complete manner, they directly contribute to the success of our program."

Since January 2011, the State Treasurer's Office has collected more than \$120 million in property and returned more than \$61 million to rightful owners, including many businesses, organizations and government entities.

"Often times, businesses are unaware that they have missing money to claim as well," said Estes. "While filing this year's report, I encourage all employers to visit www.kansascash.com and check if any unclaimed property belongs to them."

Unclaimed property generally consists of forgotten utility deposits or other refunds, insurance policies, uncashed checks and wages, savings bonds, dormant bank accounts and abandoned safe deposit box contents.

Holders who are in need of assistance in filing their report can contact the Unclaimed Property Division at 1-800-432-0386 or Unclaimed@treasurer.ks.gov.