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Nebraska General Fund May Need Additional Funds

LINCOLN, Neb. (AP) - Nebraska lawmakers may have to add money to the state's general fund when they convene next year.

A legislative report released Wednesday says the state faces a projected shortfall of nearly \$4.6 million for the new budget year that began this month.

The estimate represents the difference between the amount of money the state is expected to have in its general fund by June 30 and the amount that's required by law. It's likely to change once the Nebraska Economic Forecasting Advisory Board meets in October to predict the state's future revenue.

Despite the estimate, state officials say Nebraska's overall finances are in good shape. The state is expected to see a record-high cash reserve of \$707.8 million.

Associated Press